

SECRET

2 DEC 1959

MEMORANDUM FOR : Office of the General Counsel
FROM : Chief, Finance Division
SUBJECT : Encashment of Equitable Life Insurance Society
of the United States Check Payable to CIA
Trustee for the Beneficiary of Policyholder
No. CIA 1036, WASH Certificate #1671-17303

1. The proceeds from subject check have been deposited to an account established at the Union Trust Company, Washington, D. C. The name of the account is ~~Rankin-Adams Associates~~, General Ledger Account No. 61-1153. The funds will remain on deposit in this account until an appropriate document is presented to the Monetary Branch, Finance Division requesting the funds.
2. Subject check was cashed by endorsement by ~~C~~ Agent Gandler acting on behalf of the Central Intelligence Agency, the trustee for the beneficiary of WASH Certificate #1671-17303 at the American Security & Trust Company. The bank was requested to provide its Treasurer's check in the amount of \$15,000.00 payable to the Union Trust Company which check was used to open the account reported in paragraph 1 above.
3. On the Agency's books of record, Account 361.0, (Personal Effects of Deceased Agency Personnel Held for Next of Kin or Other Beneficiaries) was credited to reflect the liability for the funds on deposit at Union Trust Company.
4. The General Counsel is requested to advise this Division who the Director appoints as the Agency officer authorized to request withdrawal of subject funds for payment to the beneficiary.

Distribution:

Orig. & 1 - Addressees
1 - Benefits & Services Division -
1 - SR Division -
1 - Finance Division
1 - Monetary Branch

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Declassified and Approved for Release
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Date: 2005

NAZI WAR CRIMES DISCLOSURE ACT

EXEMPTIONS Section 3(b)

(2)(A) Privacy
(2)(B) Methods/Sources
(2)(G) Foreign Relations